

TOWN OF CLAYTON
Board of Supervisors
Special Meeting Agenda
3:30 P.M. on October 1, 2020
Town Hall Meeting Room, 8348 County Road "T", Larsen, WI 54947

I. Call to Order: Town Board Chairman Geise called the meeting to order at 3:30 p.m.

A. Pledge of Allegiance

B. Verification of Notice

C. Meeting Roll

a. Board of Supervisors

Chair Geise PRESENT

Supervisor Lettau PRESENT

Supervisor Grundman PRESENT

Supervisor Wisnefske PRESENT

Supervisor Reif PRESENT

b. Staff

Administrator Straw PRESENT

Clerk Stevens PRESENT

Town Attorney – Ben Lafrombois PRESENT

II. Public Hearing(s) and/or Public Information Meeting(s): NONE

III. Open Forum – Town-related Matters not on the Agenda: NONE

IV. Business:

A. Discussion/Action: Town Board review and consideration of the Lease Agreement from Integrated Public Resources (IPR) to form a P3 (Private/Public) Partnership for the construction of Clayton Sanitary District #1 Phase I Sewer Infrastructure.

- Attorney Lafrombois explained the modifications made to the lease agreement to the Town Board. He said most of the differences were in phrasing with the end goal being the same for both parties. He clarified the agreement is a financing agreement between the Town and IPR.
- Supervisor Reif inquired about the possibility the agreement could be considered a Capital lease and be added to our debt capacity. Attorney Lafrombois clarified the agreement is a financing agreement between the Town and IPR. He said the terms of the agreement do not meet the criteria to be considered a Capital lease, however, he could have a bond counsel colleague review it to provide his opinion.

MOTION:

Motion by Chair Geise

Second by Supervisor Wisnefske

Motion to approve the IPR Clayton, LLC Municipal Lease Agreement per Attorney Lafrombois recommendation and to hold the agreement until Attorney Lafrombois provides the financial opinion of bond counsel.

Motion carried by unanimous voice vote.

- Chair Geise requested Attorney Lafrombois provide notification to the Village of Fox Crossing regarding the Town's Agreement with IPR.

V. Adjournment

MOTION:

Motion made by unanimous consent to adjourn 4:05 p.m.

Respectfully submitted,
Holly Stevens, Clerk