

RESOLUTION TO AUTHORIZE THE TOWN BOARD TO ISSUE GENERAL OBLIGATION REFUNDING BONDS PURSUANT TO SEC. 60.10(2)(d), WISCONSIN STATUTES

WHEREAS, the electors of the Town of Clayton (the "Town") have the ability to issue directives or grant authority to the Town Board at an annual or special meeting pursuant to Section 60.10(2) of the Wisconsin Statutes; and

WHEREAS, town electors pursuant to Section 60.10(2)(d) of the Wisconsin Statutes, may by resolution authorize the Town Board to issue general obligation bonds in the manner and for the purposes provided by law; and

WHEREAS, Wisconsin Statutes Section 67.04(3) provides authority for the issuance of general obligation refunding bonds to refund any outstanding obligation of the Town;

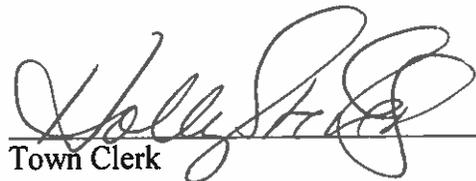
NOW, THEREFORE, BE IT RESOLVED that the electors of the Town of Clayton, convened in a Town Meeting held on November 6, 2019, hereby grant authority for the Clayton Town Board to issue general obligation refunding bonds.

BE IT FURTHER RESOLVED that this grant of authority is general and continuing unless the town electors rescind such authority by resolution at a subsequent meeting of the town electors.

Motion by: Melanie Geiso Vote: Ayes 8
Seconded by: Aaron KLOCKSEIN Nays 0

The undersigned, being the Town Chairperson and Town Clerk of the Town of Clayton, do hereby affirm that the foregoing resolution was duly adopted by the electors of the Town of Clayton at a meeting held on November 6, 2019.


Chairperson


Town Clerk